

**Minutes of 16th Annual General Meeting
of EFG International AG**

Wednesday, 29 April 2021, 15:00

at the Headquarters of EFG International AG,
Bleicherweg 8, 8022 Zurich

<p>Welcome by the Chair of the Board of Directors</p>	<p>Mr. Peter A. Fanconi, chairman of the Board of Directors (the "Chair"), opens the Annual General Meeting.</p> <p>He notes that EFG International AG holds this year's Annual General Meeting in accordance with article 27 of the Ordinance of the Federal Council of Switzerland on the policies for combatting the coronavirus dated 19 June 2020 (status as per 15 March 2021; COVID-19-Ordinance 3). Accordingly, shareholders are not allowed to attend the Annual General Meeting in person and were able to vote their shares only by giving a power of attorney and related voting instructions to the independent proxy either (i) by returning the proxy form or (ii) by exercising their voting rights online. The content of this year's Annual General Meeting is limited to the legal requirements.</p> <p>The Chair welcomes Dr. Niccolò H. Burki, vice-chairman of the Board of Directors and states that against the background of the COVID-19 pandemic, no other members of the Board of Directors and the Executive Committee of EFG International AG attend the meeting. The auditors PricewaterhouseCoopers SA, Geneva, are represented by Mr. Thomas Romer.</p> <p>Mr. Roger Foehn represents the law firm ADROIT Attorneys-at-law, the elected independent proxy.</p> <p>The deputy notary public Ms. Marina Wüthrich attends the meeting to draw up a public deed on the resolution on agenda item 5 to be taken by the Annual General Meeting.</p>
<p>Organisational matters</p>	<p>Mr. Peter A. Fanconi, Chair of the Meeting, will keep the minutes and simultaneously act as scrutineer.</p>
<p>Statements</p>	<p>The Chair states that the shareholders have been timely invited to today's Annual General Meeting and that the 2020 business</p>

report including the 2020 compensation report and the auditors' reports have been available on the website of EFG International AG since 24 February 2021. Additionally, the documents have also been available for inspection at the office premises of the Company and were sent to the shareholders upon request.

The Company's share capital registered with the commercial register prior the closure of the share register on 15 April 2021 amounted to CHF 148,599,251.50 divided into 297,198,503 registered shares with a par value of CHF 0.50 each. From 1 January 2020 until 31 December 2020, the share capital was increased by CHF 513,691.00 by issuing 1,027,382 shares with a par value of CHF 0.50 each out of conditional share capital. The registration on the 1,027,382 shares newly issued out of conditional capital during 2020 will occur with the changes to the articles of association as resolved upon in the course of this Annual General Meeting. In addition, from 1. January 2021 until the closure of the share register on 15 April 2021, the share capital was increased by CHF 183,116.50 by issuing 366,233 shares with a par value of CHF 0.50 each out of conditional share capital.

Accordingly, the total issued share capital as per 14 April 2021 amounts to CHF 149,296,059.00 divided into 298,592,118 registered shares with a par value of CHF 0.50 each. Share capital or shares created from conditional share capital following the blocking of the share register on 15 April 2021 are not included in the above figures.

Out of the share capital issued as per 14 April 2021 are represented today:

By the independent proxy ADROIT Attorneys-at-law, Zurich: a total of 239,380,422 shares with a par value of CHF 0.50 each; or rather voting rights are represented which equate to approximately 80.17 % of the total share capital of EFG International AG.

The qualified quorum according to article 704 of the Swiss Code of Obligations applicable for agenda items 5. (increase of conditional share capital), amounts to 159,586,948 votes. The otherwise relevant simple majority according to article 25 of the Articles of Association will be calculated based on the votes cast.

Based on the foregoing statements, the Chair declares the Annual General Meeting as duly convened and quorate for the proposed agenda.

	<p>The Chair moves on to the first agenda item.</p>										
<p>Agenda items</p>	<p>1. Management report, financial statements and consolidated financial statements for 2020; reports of the auditors</p> <p>The Chair refers to the documentation concerning this agenda item that was made available to the shareholders in good time.</p> <p>The Chair asks the auditors' representatives, whether they would like to make a statement to be recorded in the minutes, which they forgo.</p> <p>The Board of Directors proposes the approval of the management report, financial statements and consolidated financial statements for 2020 and acknowledgment of the reports of the auditors.</p> <p>The ballot produces the following results:</p> <table data-bbox="558 963 1228 1097"> <tr> <td>Yes-votes</td> <td>239,056,311</td> </tr> <tr> <td>Dissenting-votes</td> <td>4,161</td> </tr> <tr> <td>Abstentions</td> <td>319,950</td> </tr> </table> <p>The Chair states that the Annual General Meeting has therewith approved the proposal made by the Board of Directors.</p> <hr/> <p>2. Approval of the distribution of the preferred dividend by EFG Finance (Guernsey) Limited in favour of the holders of class B shares of EFG Finance (Guernsey) Limited</p> <p>Referencing the background information given in the invitation to the Annual General Meeting, the Chair states that the exact amount of the dividend distributions was determined on 22 April 2021 and amounts to EUR 21,478.11.</p> <p>The Board of Directors proposes the preferred dividend distribution in the amount of EUR 21,478.11 by EFG Finance (Guernsey) Limited to the holders of non-voting class B shares of EFG Finance (Guernsey) Limited to be approved.</p> <p>The ballot produces the following results:</p> <table data-bbox="558 1859 1228 1948"> <tr> <td>Yes-votes</td> <td>237,134,692</td> </tr> <tr> <td>Dissenting-votes</td> <td>1,972,341</td> </tr> </table>	Yes-votes	239,056,311	Dissenting-votes	4,161	Abstentions	319,950	Yes-votes	237,134,692	Dissenting-votes	1,972,341
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Dissenting-votes	1,972,341										

Abstentions	273,389
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The Chair states that the Annual General Meeting has therewith approved the proposal made by the Board of Directors.

3. Allocation of results and dividend by way of distribution out of reserves from capital contributions

3.1 Allocation of results

The Board of Directors proposes the approval of the negative retained earnings of CHF -1,012,662,541 (comprising the profit for 2020 of CHF 8,157,457 and the negative retained earnings brought forward from the previous year of CHF -1,020,819,998) to be carried forward to the new accounts.

The ballot produces the following results:

Yes-votes	239,110,790
Dissenting-votes	6,278
Abstentions	263,354

The Chair states that the Annual General Meeting has therewith approved the proposal made by the Board of Directors.

3.2 Dividend by way of distribution out of reserves from capital contributions

The Chair refers to the background information provided in the invitation to the Annual General Meeting and explains that the approval of the proposal by the Board of Directors under agenda item 2 led to the forfeiture of the holders of participation certificates' entitlement to preferred dividend.

The Board of Directors proposes the approval of a dividend by way of distribution to the shareholders out of reserves from capital contributions of CHF 0.30 per share.

The Chair declares that the proposed dividend amounts to a total distribution of approximately CHF 88.8 million and that the actual distribution amount may be higher, depending on the number of shares with entitlement to receive the dividends issued at the last trading day. EFG International AG will not make this repayment of reserves from capital contributions on registered shares held in treasury at the time of distribution as well as on registered shares held for certain former employees,

which are, as per the applicable incentive plan, not entitled to dividends at the time of distribution.

The ballot produces the following results:

Yes-votes	237,160,317
Dissenting-votes	1,964,551
Abstentions	255,554

The Chair states that the Annual General Meeting has therewith approved the proposal made by the Board of Directors.

4. Discharge of the members of the Board of Directors and the Executive Committee

The Board of Directors proposes to grant discharge from liability to the members of the Board of Directors and the Executive Committee for the business year 2020.

The Chair declares that votes of members of the governing bodies are not taken into account for this agenda item.

The Chair proposes to vote on the discharge from liability for all members of governing bodies in a single ballot.

The ballot produces the following results:

Yes-votes	105,224,074
Dissenting-votes	121,112
Abstentions	328,467

The Chair states that the Annual General Meeting has therewith approved the proposal made by the Board of Directors.

5. Increase of conditional capital

The Chair states that an increase of the conditional capital by no more than CHF 3,250,000 by issuing no more than 6,500,000 fully paid-up registered shares with a nominal value of CHF 0.50 each is required to meet obligations in connection with exercised option rights under existing and future employee incentive plans.

The Board of Directors proposes that the conditional capital be increased and that article 3b of the Articles of Association of EFG International AG be amended as follows:

"Artikel 3b

Das Aktienkapital der Gesellschaft wird im Maximalbetrag von CHF 5'489'138 durch Ausgabe von höchstens 10'978'276 vollständig zu liberierenden Namenaktien mit einem Nennwert von je CHF 0.50 bei Ausübung von Optionsrechten oder im Zusammenhang mit ähnlichen Rechten auf Mitarbeiteraktien (einschliesslich bestehende oder zukünftige sog. restricted stock units (RSUs)) erhöht, welche Organen und Mitarbeitern aller Stufen der Gesellschaft und der Gruppengesellschaften gemäss den entsprechenden Reglementen des Verwaltungsrates zustehen. Das Bezugsrecht und das Vorwegzeichnungsrecht der Aktionäre und Partizipanten sind ausgeschlossen. Der Erwerb der Namenaktien gestützt auf diesen Artikel 3b und jede weitere Übertragung dieser Namenaktien unterliegen den Übertragungsbeschränkungen gemäss Artikel 6 der Statuten.

Die Bedingungen zur Zuweisung und Ausübung der Optionsrechte und ähnlicher Rechte sind vom

"Article 3b

The share capital of the Company may be increased by no more than CHF 5,489,138 by issuing no more than 10,978,276 fully paid up registered shares with a face value of CHF 0.50 each, upon the exercise of option rights or in connection with similar rights regarding employee shares (including existing or future restricted stock units (RSUs)) granted to officers and employees at all levels of the Company and its group companies according to respective regulations of the Board of Directors. The pre-emptive rights and the advance subscription rights of the shareholders and the participants are excluded. The acquisition of registered shares based on this Article 3b and every subsequent transfer of these registered shares shall be subject to the transfer restrictions pursuant to Article 6 of the Articles of Association.

The conditions for the allocation and exercise of the option rights and with respect to similar rights are

Verwaltungsrat festzulegen.
Die Ausgabe von Aktien unter dem Börsenpreis ist zulässig."

determined by the Board of Directors. The shares may be issued at a price below the market price."

The ballot produces the following results:

Yes-votes	224,794,052
Dissenting-votes	14,279,166
Abstentions	307,204

The Chair states that the qualified majority according to article 704 paragraph 1 cipher 4 CO was met and that the Annual General Meeting has therewith approved the proposal made by the Board of Directors.

6. Approval of the compensation of the Board of Directors and the Executive Committee

The Chair elucidates that, in accordance with article 18 para. 2 of the Articles of Association, the following aggregate maximum compensation amounts, which are proposed to be approved by the Annual General Meeting, are deemed to include all social security and pension contributions, where applicable.

6.1 Approval of the aggregate maximum fixed compensation of the Board of Directors

The Board of Directors proposes the approval of the aggregate maximum amount of CHF 3,745,000 of fixed compensation for the members of the Board of Directors to be paid and awarded respectively for the term of office from the 2021 Annual General Meeting to the closure of the 2022 Annual General Meeting.

The ballot produces the following results:

Yes-votes	227,122,562
Dissenting-votes	11,941,418
Abstentions	316,442

The Chair states that the Annual General Meeting has therewith approved the proposal made by the Board of Directors.

6.2 Approval of the aggregate maximum fixed compensation of the Executive Committee

The Board of Directors proposes the approval of the aggregate maximum amount of CHF 8,000,000 of fixed compensation for the members of the Executive Committee to be paid and awarded respectively in the business year 2021.

The ballot produces the following results:

Yes-votes	233,902,798
Dissenting-votes	5,167,942
Abstentions	309,682

The Chair states that the Annual General Meeting has therewith approved the proposal made by the Board of Directors.

6.3 Approval of the aggregate maximum variable compensation of the Executive Committee

The Board of Directors proposes the approval of the aggregate maximum amount of CHF 3,386,000 of variable compensation for the members of the Executive Committee to be paid and awarded respectively in 2021 based on the performance in the business year 2020.

The ballot produces the following results:

Yes-votes	221,578,948
Dissenting-votes	17,485,807
Abstentions	315,667

The Chair states that the Annual General Meeting has therewith approved the proposal made by the Board of Directors.

6.4 Approval of the aggregate maximum variable long-term compensation of the Executive Committee

The Chair refers to the background information provided in the invitation to the Annual General Meeting and therewith to the fact that the Board of Directors has implemented a long-term incentive plan ("LTIP") for EFG International AG's senior management in 2019 and that the proposal for an award under this agenda item is made following changes to the composition

of the Executive Committee without increasing the envisaged total maximum award under the LTIP to the current members of Executive Committee as resolved upon at the 2019 Annual General Meeting.

The Board of Directors proposes the approval of the aggregate maximum amount of CHF 4,189,500 of variable long-term compensation for the members of the Executive Committee to be awarded in the business year 2021.

The ballot produces the following results:

Yes-votes	231,180,013
Dissenting-votes	7,882,627
Abstentions	317,782

The Chair states that the Annual General Meeting has therewith approved the proposal made by the Board of Directors.

7. Re-election of the members of the Board of Directors and the Chair

7.1 Re-election of the members of the Board of Directors

The Chair emphasises that the current members of the Board of Directors have all provided valuable services to EFG International AG and all stand for re-election except for Dr. Spiro J. Latsis and Dr. Niccolò H. Burki who decided not to seek another term of office. The Board of Directors sincerely thanks them for the years of distinguished service for EFG International.

The Board of Directors proposes the re-election of Susanne Brandenberger, Emmanuel L. Bussetil, Peter A. Fanconi, Mordehay I. Hayim, Roberto Isolani, Carlo M. Lombardini, Steven M. Jacobs, John S. Latsis, Périclès Petalas, Stuart M. Robertson, Bernd-A. von Maltzan, and Yok Tak Amy Yip as members of the Board of Directors each for a one-year term of office until the closure of the next Annual General Meeting.

All elections will be carried out individually.

The ballot produces the following results:

For Susanne Brandenberger

Yes-votes	238,866,662
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	Dissenting-votes	132,762
	Abstentions	380,998
For Emmanuel L. Bussetil		
	Yes-votes	236,197,586
	Dissenting-votes	2,791,188
	Abstentions	391,648
For Peter A. Fanconi		
	Yes-votes	238,754,719
	Dissenting-votes	212,690
	Abstentions	413,013
For Mordehay I. Hayim		
	Yes-votes	232,161,294
	Dissenting-votes	6,817,465
	Abstentions	401,663
For Roberto Isolani		
	Yes-votes	238,826,369
	Dissenting-votes	253,972
	Abstentions	300,081
For Carlo M. Lombardini		
	Yes-votes	238,901,036
	Dissenting-votes	76,358
	Abstentions	403,028
For Steven M. Jacobs		
	Yes-votes	231,370,696
	Dissenting-votes	7,701,495
	Abstentions	308,231
For John S. Latsis		
	Yes-votes	238,916,125
	Dissenting-votes	153,806

	Abstentions	310,491
	For Périclès Petalas	
	Yes-votes	228,492,621
	Dissenting-votes	10,489,958
	Abstentions	397,843
	For Stuart M. Robertson	
	Yes-votes	238,998,347
	Dissenting-votes	75,294
	Abstentions	306,781
	For Bernd-A. von Maltzan	
	Yes-votes	238,489,497
	Dissenting-votes	497,082
	Abstentions	393,843
	For Yok Tak Amy Yip	
	Yes-votes	238,511,550
	Dissenting-votes	557,437
	Abstentions	311,435
	The Chair states that the Annual General Meeting has therewith approved the proposals made by the Board of Directors.	
	7.2 Re-election of the Chair	
	The Board of Directors proposes the re-election of Mr. Peter A. Fanconi as Chair of the Board of Directors for a one-year term of office until the closure of the next Annual General Meeting.	
	The ballot produces the following results:	
	Yes-votes	237,026,803
	Dissenting-votes	1,936,959

	Abstentions	416,660
	<p>The Chair states that the Annual General Meeting has therewith approved the proposal made by the Board of Directors.</p>	
	<p>8. Re-election of the members of the Remuneration & Nomination Committee</p> <p>The Chair states that the current members of the Remuneration & Nomination Committee have all provided valuable services to EFG International AG and all stand for re-election except for Dr. Niccolò H. Burki, who decided not to seek another term of office as member of the Board of Directors and who will therefore not stand for re-election.</p> <p>The Board of Directors proposes the re-election of Emmanuel L. Bussetil, Peter A. Fanconi, Mordehay I. Hayim, Steven M. Jacobs, Périclès Petalas, and Bernd-A. von Maltzan as members of the Remuneration & Nomination Committee each for a one-year term of office until the closure of the next Annual General Meeting.</p> <p>All elections will be carried out individually.</p> <p>The ballot produces the following results:</p>	
	<p>For Emmanuel L. Bussetil</p>	
	Yes-votes	229,286,434
	Dissenting-votes	9,701,070
	Abstentions	392,918
	<p>For Peter A. Fanconi</p>	
	Yes-votes	235,988,978
	Dissenting-votes	2,965,446
	Abstentions	425,998
	<p>For Mordehay I. Hayim</p>	
	Yes-votes	224,794,850
	Dissenting-votes	14,178,589
	Abstentions	406,983

For Steven M. Jacobs

Yes-votes	224,347,675
Dissenting-votes	14,722,896
Abstentions	309,851

For Périclès Petalas

Yes-votes	221,510,282
Dissenting-votes	17,475,722
Abstentions	394,418

For Bernd-A. von Maltzan

Yes-votes	235,899,512
Dissenting-votes	3,080,097
Abstentions	400,813

The Chair states that the Annual General Meeting has therewith approved the proposals made by the Board of Directors.

9. Re-election of the independent shareholders' representative (independent proxy)

The Board of Directors proposes the re-election of the law firm ADROIT Attorneys, Zurich, as independent proxy for a one-year term of office until the closure of the next Annual General Meeting.

The ballot produces the following results:

Yes-votes	239,100,331
Dissenting-votes	9,537
Abstentions	270,554

The Chair states that the Annual General Meeting has therewith approved the proposals made by the Board of Directors.

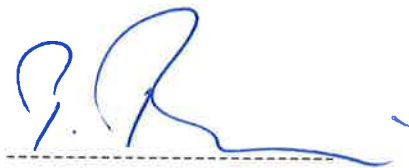
10. Re-election of the auditors

The Board of Directors proposes the re-election of PricewaterhouseCoopers SA, Geneva, as auditors for a one-year term of office.

The ballot produces the following results:

	<p>Yes-votes 236,824,630</p> <p>Dissenting-votes 1,996,299</p> <p>Abstentions 559,493</p> <p>The Chair states that the Annual General Meeting has therewith approved the proposals made by the Board of Directors.</p>
Closing of the meeting	The Chair closes the meeting.

The Chair and keeper of the minutes



Peter A. Fanconi

Exhibits:

- Copy of the invitation to the 16th Annual General Meeting
- Voting profile (instructions) independent proxy produced by Computershare Switzerland Ltd